



FINANCIAL

REPORT

SEPT - DEC 2024



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Summary



Introduction

The Muslim Student Association (MSA) at York University is dedicated to fostering a vibrant and inclusive community for Muslim students. Through its initiatives, the MSA enhances the student experience by providing opportunities for spiritual growth, social connection, and engagement with the broader York community.

Mission

The mission of the MSA is to support Muslim students in integrating their faith with academic life by offering resources, guidance, and a welcoming environment. We strive to ensure that students feel connected to their identity while engaging with the diverse York University community.

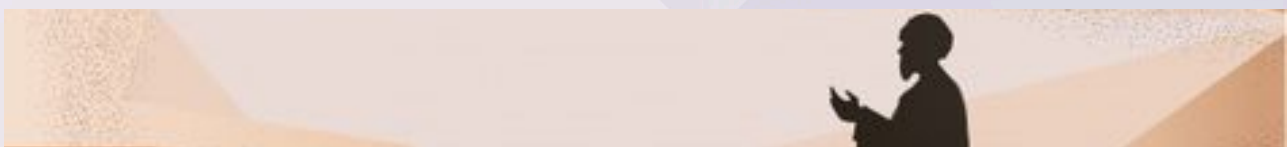
Goals

- Facilitate prayer space use for Muslim students attending York University.
 - Encourage and support the general practice of Islam on campus.
 - Promote awareness and understanding of Islam among the York University community.
 - Act as a representative voice for the Muslim community on campus.
 - Organize daily Iftars and Taraweeh prayers During Ramadan
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Major Events

- **Inter-MSA Fest:** A collaborative celebration with MSAs from other universities, fostering unity and connection.
- **Charity Week:** A week-long initiative to raise funds for meaningful causes, highlighting the value of community service.
- **Salaam Week:** A welcoming and outreach-focused event aimed at building connections and introducing new members to the MSA.

In addition to these key events, the MSA hosted recurring programs such as Islamic halaqas and Brothers'/Sisters' lounges. These gatherings provided consistent opportunities for spiritual learning, community building, and mutual support.



Cash Flow

Operating Income

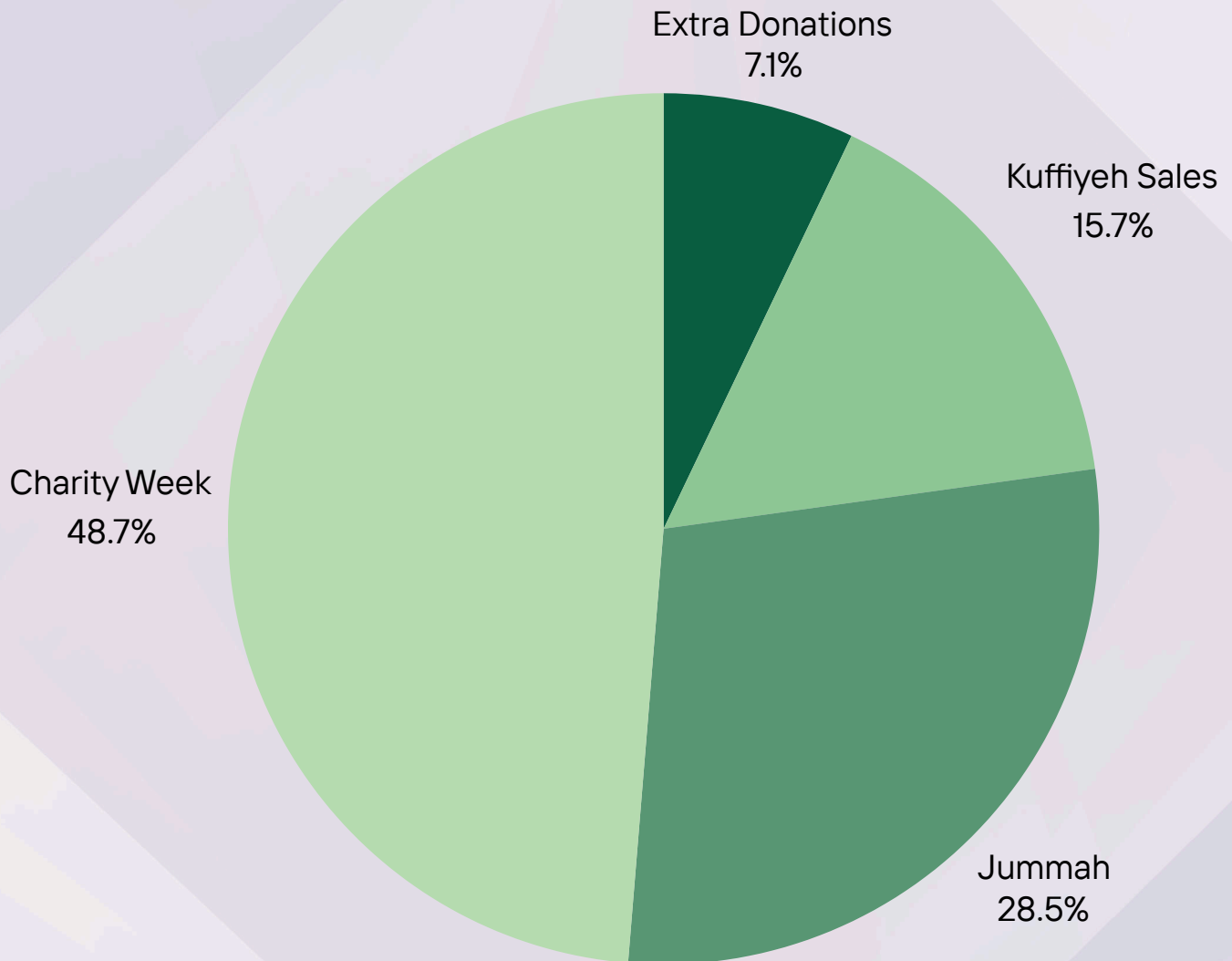
Membership	315
Event Tickets	2,795
Merchandise sales	9,102
Donations	10,468.9
YFS Reimbursements	7,085.56
Micellaneous	159.58
Total Cash IN	29,926.04
Total Cash IN + Beginning cash balance	\$52,095.09

Operating Expense

Event expense	16,361.6
Merchandise Expense	6,697.50
Club Equipment	1,497.08
Micellaneous	82.65
Umrah Deposit*	24,000
Total Cash Out	\$48,638.83

* A deposit of 24,000 was made for the Umrah trip scheduled for February of the next semester. Detailed financial information related to this trip will be provided in the subsequent semester's financial report.

Donations



\$10,468.9

Significance of Donations & Fundraisers



Introduction

Charity is a cornerstone of Islam, emphasizing the importance of supporting those in need and strengthening the bonds of the global Muslim community. The Prophet Muhammad (peace be upon him) said, "Charity does not decrease wealth. Rather, it increases it." Guided by this principle, the MSA at York University undertook several initiatives to raise funds for humanitarian efforts. These efforts embody the values of compassion, generosity, and unity that Islam promotes.

How We Raised Funds

This year, the MSA raised slightly over \$10,000 through the generosity and dedication of the York University community. These funds were collected through a variety of impactful initiatives, including:

- **Selling Kuffiyehs:** Iconic scarves symbolizing solidarity and resilience.
- **Jummah Collections:** Weekly congregational prayers offered an opportunity for giving in the spirit of sadaqah (voluntary charity).
- **Charity Week:** A collaborative effort focused on raising awareness and funds for global causes.
- **Extra Donations:** Additional contributions from individuals who were inspired by the cause.

These fundraising efforts not only provided vital support to those in need but also strengthened the sense of community and shared responsibility among Muslim students and supporters. By participating in these initiatives, we reaffirmed the Islamic principle that giving purifies wealth and strengthens the bonds of faith.

Impact: Supporting Those in Need

The funds raised were allocated through two avenues: a portion was directly distributed to families in Gaza, while the remaining funds were entrusted to Islamic Relief, a globally recognized charity, to support three countries facing critical humanitarian challenges;

- **Palestine:** Delivering life-saving aid to families enduring decades of occupation, displacement, and oppression, ensuring access to basic necessities and hope for a better future.
- **Lebanon:** Assisting communities devastated by airstrikes that displaced countless families, providing emergency relief and aid to rebuild lives amidst destruction and hardship.
- **Sudan:** Responding to dire humanitarian crises caused by political turmoil, armed conflict, and widespread displacement, offering vital assistance to those struggling for survival.

These contributions reflect our commitment to standing in solidarity with our brothers and sisters in need. The Qur'an reminds us: The example of those who spend their wealth in the cause of Allah is that of a grain that sprouts into seven ears, each bearing one hundred grains. And Allah multiplies 'the reward even more' to whoever He wills. For Allah is All-Bountiful, All-Knowing.

Account Statement



DESCRIPTION	AMOUNT
Roll Over From Summer Term 2024	\$22,169.05
Balance After Fall Term 2024	\$3456.26